

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.)
) Jointly Administered
) **Objection Date: June 6, 2011 @ 4 p.m.**

**TWENTY-THIRD INTERIM FEE APPLICATION OF
ANDERSON KILL & OLICK, P.C. FOR COMPENSATION OF SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS SPECIAL INSURANCE
COUNSEL FOR THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL
INJURY CLAIMANTS OF W.R. GRACE & CO., *ET AL.*
FOR THE PERIOD JANUARY 1, 2011 THROUGH MARCH 31, 2011**

Name of Applicant: Anderson Kill & Olick, P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: June 14, 2005, nunc pro tunc to March 17, 2005

Period for which compensation and reimbursement is sought: January 1, 2011 through March 31, 2011

Amount of compensation sought as actual, reasonable and necessary: \$ 440,943.00

Amount of expense reimbursement sought as actual, reasonable and necessary: (\$1,471.63)¹

Total amount of holdback fees sought for applicable period: \$ 439,471.37

This is an: _____ monthly X interim _____ final application.

If this is not the first application filed, disclose the following for each prior application:

¹ Negative balance reflects two credits for \$1,962.99 and \$620.62, previously for entries dated January 20, 2010 and April 14, 2010, respectively, as addressed in the Fee Auditor's report filed under D.I. 26232 on February 10, 2011 and reflected on AKO's January 2011 application

Monthly Interim Fee Applications for January 1, 2011 through March 31, 2011:

| | | Requested | | Approved | |
|-------------------------|----------------|--|-------------------------|--------------|------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 3/1/2011 D.I. 26460 | January 2011 | \$128,850.80 (80% of \$161,063.50) | (2,501.01) ² | \$128,850.80 | (2,501.01) |
| 3/30/2011 D.I. 26669 | February 2011 | \$125,000.80 (80% of \$156,251.00) | \$234.96 | Pending | Pending |
| 4/29/2011 D.I. 26851 | March 2011 | \$98,902.80 (80% of \$123,628.50) | \$794.42 | Pending | Pending |

Interim Fee Applications:

| | | Requested | | Approved | |
|-------------------------------------|----------------------------------|---------------|-------------|---------------|------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 11/15/05 1 st Interim | July through September 2005 | \$16,348.00 | \$186.75 | \$16,348.00 | \$186.75 |
| 2/14/06 2 nd Interim | October through December 2005 | \$7,283.00 | \$129.06 | \$7,283.00 | \$129.06 |
| 5/15/06 3 rd Interim | January through March 2006 | \$ 17,264.50 | \$ 46.48 | \$17,264.50 | \$46.48 |
| 8/14/06 4th Interim | April through June 2006 | \$ 214,295.00 | \$ 844.80 | \$214,295.00 | \$844.80 |
| 11/14/06 5th Interim | July through September 2006 | \$ 84,800.00 | \$ 596.91 | \$84,800.00 | \$596.91 |
| 2/15/07 6th Interim | October through December 2006 | \$ 74,785.00 | \$ 525.88 | \$74,785.00 | \$525.88 |
| 5/15/07 7th Interim | January through March 2007 | \$ 21,533.00 | -\$ 152.20 | \$21,533.00 | -\$152.20 |
| 8/14/07 8th Interim | April through June 2007 | \$ 54,146.50 | \$ 2,665.63 | \$54,146.50 | \$2,665.63 |
| 11/15/07 9th Interim | July through September 2007 | \$ 330,831.00 | \$ 2,643.22 | \$330,831.00 | \$2,643.22 |
| 2/15/08 10 th Interim | October through December 2007 | \$ 136,058.50 | \$ 69.88 | \$ 136,058.50 | \$ 69.88 |
| 5/15/08 11 th Interim | January through March 2008 | \$ 250,420.50 | \$ 3,199.44 | \$250,420.50 | \$3,199.44 |

² Negative balance reflects two credits for \$1,962.99 and \$620.62, previously for entries dated January 20, 2010 and April 14, 2010, respectively, as addressed in the Fee Auditor's report filed under D.I. 26232 on February 10, 2011 and reflected on AKO's January 2011 application

| | | | | | |
|--------------------------------------|----------------------------------|-----------------|--------------|-----------------|--------------|
| 8/14/08 12 th Interim | April through June 2008 | \$ 522,325.00 | \$ 5,879.01 | \$552,325.00 | \$5,879.01 |
| 11/17/08 13 th Interim | July through September 2008 | \$ 449,116.00 | \$ 2,897.32 | \$449,116.00 | \$2,897.32 |
| 2/13/09 14 th Interim | October through December 2008 | \$ 578,214.50 | \$ 4,659.16 | \$578,214.50 | \$4,659.16 |
| 5/13/09 15 th Interim | January through March 2009 | \$ 750,505.00 | \$ 7,987.34 | \$ 750,505.00 | \$ 7,987.34 |
| 8/17/09 16 th Interim | April through June 2009 | \$ 986,833.00 | \$ 11,359.81 | \$ 986,833.00 | \$ 11,359.81 |
| 11/16/09 17 th Interim | July through September 2009 | \$ 1,199,112.00 | \$ 22,671.58 | \$ 1,199,112.00 | \$ 22,671.58 |
| 2/12/10 18 th Interim | October through December 2009 | \$ 632,543.50 | \$ 8,688.60 | \$ 632,543.50 | \$ 8,688.60 |
| 5/14/10 19 th Interim | January through March 2010 | \$ 454,788.00 | \$ 8,691.58 | \$ 454,788.00 | \$ 8,691.58 |
| 8/13/10 20 th Interim | April through June 2010 | \$477,320.50 | \$3,175.40 | \$477,320.50 | \$3,175.40 |
| 11/15/10 21 st Interim | July through September 2010 | \$522,461.00 | \$8,741.24 | \$522,461.00 | \$8,741.24 |
| 2/15/11 22 st Interim | October through December 2010 | \$452,438.50 | \$1,862.82 | Pending | Pending |

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD JANUARY 1, 2011 THROUGH MARCH 31, 2011**

| Name and Position | Hours Billed | Hourly Rate | Amount of Fee |
|---------------------------------------|---------------------|--------------------|----------------------|
| Robert M. Horkovich, Esq. | 60.4 | \$895.00 | \$54,058.00 |
| Robert Y. Chung, Esq. | 154.5 | \$595.00 | \$91,927.50 |
| Mark Garbowski, Esq. | 219.2 | \$590.00 | \$129,328.00 |
| Kenneth E. Sharperson, Esq. | 109.6 | \$530.00 | \$58,088.00 |
| Glenn F. Fields, Insurance Specialist | 103.1 | \$345.00 | \$35,569.50 |
| Izak Feldgreber, Paralegal | 111.6 | \$295.00 | \$32,922.00 |
| Harris E. Gershman, Paralegal | 74.6 | \$275.00 | \$20,515.00 |
| Daryl Lyew, Non-Legal Staff | 8.5 | \$250.00 | \$2,125.00 |
| Arline Pelton, Paralegal | 46 | \$250.00 | \$11,500.00 |
| Corina K. Nastu, Paralegal | 12 | \$230.00 | \$2,760.00 |

| | | | |
|--------------------------------|--------------|----------|---------------------|
| Nicholas J. Balsdon, Paralegal | 10 | \$215.00 | \$2,150.00 |
| Totals: | 909.5 | | \$440,943.00 |

COMPENSATION SUMMARY BY PROJECT CATEGORY

| Project Category | Total Hours for the Period 1/1/11 through 3/31/11 | Total Fees for the Period 1/1/11 through 3/31/11 |
|-------------------------------|--|---|
| Asset Analysis & Recovery | 859.1 | \$426,583.50 |
| Case Administration | 0 | \$0.00 |
| Committee Matters | 0 | \$0.00 |
| Non-Working Travel Time | 0 | \$0.00 |
| Plan and Disclosure Statement | 0 | \$0.00 |
| Hearings | 0 | \$0.00 |
| Fee Applications, Applicant | 50.4 | \$14,359.50 |
| Litigation | 0 | \$0.00 |
| Data Analysis | 0 | \$0.00 |
| Financing | 0 | \$0.00 |
| TOTAL: | 909.5 | \$440,943.00 |

EXPENSE SUMMARY

| Expense Category | Provider, if applicable | Total Expenses For the Period 7/1/10 through 9/30/10 |
|--|--------------------------------|---|
| In-House Reproduction (\$.10 per copy) | | \$0.00 |
| Outside Courier Service | | \$226.00 |
| Facsimile (\$0.50 per page) | | \$0.00 |
| Travel | | \$109.20 |
| Telephone Vendor | Court Call | \$284.00 |
| On-line Computer Service | | \$0.00 |
| Working Meals | | \$0.00 |
| Postage | | \$0.00 |
| Research | | \$80.93 |
| Overnight Courier | Federal Express | \$166.99 |

| | | |
|--------------------------------|--|---------------------|
| Transcript/Deposition Services | | \$31.60 |
| Filing/Witness Fees | | \$200.00 |
| Miscellaneous | | (\$2,570.35) |
| Total: | | (\$1,471.63) |

Dated: 5/16/2011

ANDERSON KILL & OLICK, P.C

/s/Robert Y. Chung

Robert Y. Chung
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*Special Insurance Coverage Counsel for the
Official Committee of Asbestos Claimants*